

LATI Industria Termoplastici is among the top 1,000 Italian companies

The Varese-based company is among the Champions of Italypost, the ranking of the best 1000 Italian companies developed in collaboration with Corriere della Sera

April 2023 - LATI Industria Termoplastici S.p.A., among the most important European manufacturers of technical thermoplastics for engineering use, is among the 1,000 Champions companies highlighted by the Italypost Research Center, in collaboration with Corriere della Sera, which annually crowns the best-performing companies in Italy, i.e., those that have grown the most in the past 6 years and have performed the best in terms of EBITDA.

The survey is based on the analysis of the balance sheets of Italian companies, divided according to two types: companies with a turnover between 20 and 120 million euros and those with a turnover between 120 and 500 million euros. A necessary condition for joining the panel is to have performed above the Italian average between 2015 and 2021.

Last year despite the threatening European war, the deep energy crisis, the strong demand that marked the first part of the year and the recession that was the protagonist of the second part, LATI was able to manage the situation. The company responded to uncertainty with **flexibility**.

LATI has attested to its being a “**Società Benefit**” (Benefit Company) by declaring in its constitution that it works not only for profit but also for Common Benefit. In fact, the company has committed itself to developing plastics that are safe, durable, in a circular economy, produced with sustainable processes and for ethical applications, to ensure the psycho-physical well-being of people, and to support the development of the local area and the relevant ecosystem. The commitment to people has been further recognized by the certification **Great Place to Work**®.

So for the first time, last year LATI exceeded **200 million euros in sales** with an **EBITDA of more than 20 million euros**, satisfactory to guarantee the ambitious investment plan whose most important items include Industry 4.0, sustainability and decarbonization, and redevelopment of the historic Vedano Olona headquarters.

Michela Conterno, CEO of LATI, comments *"LATI is a Champion enterprise, this result is an incentive in continuing with the same drive, energy and optimism that has distinguished us for almost 80 years. Despite the many challenges on the horizon we continue to pursue our strategy and our dual purpose, that is, a profit that is not merely an end but a means to the Common Benefit."*